

Mountain Park Lodges Hospitality or Business Scholarship

Background

In memory of the original founders who have passed away, the Board of Directors of Mountain Park Lodges have established this scholarship fund to be used for students from the Jasper Junior/Senior High School who are registered in a post-secondary institution for study or training related to a career in the hospitality or business field.

The scholarship funds are held in trust by Grande Yellowhead Public School Division.

Funding

1. Each year's scholarship award shall be derived from the interest earned in the previous year on the initial investment of \$5,000.
2. The scholarship shall not be less than five hundred dollars (\$500.00) in any year in which it is awarded.
3. Any unpaid interest will be reinvested and added to the principal.
4. Grande Yellowhead Public School Division shall administer the fund by investing in guaranteed securities or in a savings account that has an interest rate that is higher than guaranteed securities.
5. . The scholarship shall cease to exist once contributions have been exhausted.
6. Payment of the scholarship will be made on receipt of verification of the successful applicant's acceptance at a post-secondary institution in the program(s) related to the scholarship.
7. The scholarship will be advertised during August and September of each year.

Nature of the Award

The Mountain Park Lodges Hospitality and Business Scholarship will consist of a certificate and an award of five hundred dollars (\$500.00).

Eligibility Criteria and Selection

The recipient of the scholarship will be identified by the Grande Yellowhead Public School Division Awards Committee. Upon selection of the recipient, the Awards Chair shall provide written notification to the Superintendent of the recipient. The award will be presented to the student at the annual awards night for Jasper Junior/Senior High School.

The individual who is selected shall satisfy the following criteria:

1. Be a graduate of the Jasper Junior/Senior High School in Jasper, Alberta; and
2. Be registered in a post-secondary institution for study or training related to a career in the hospitality industry, or with the intention of securing a business degree; and

3. Submit an application by October 1st to the Grande Yellowhead Public School Division Awards Committee accompanied by a written copy of acceptance to a post-secondary course in hospitality or business, and a copy of the applicant's marks in his or her most recent academic year; and
4. Not have been a previous recipient of this scholarship.

Preference will be given to students entering studies related to the hospitality industry.

Award

The amount of the award will be determined by the amount of interest earned in that year, and will be a minimum scholarship of five hundred dollars (\$500.00).

Approved: April 15, 2019
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