

CARMICHAEL MEMORIAL ENDOWMENT FUND

Background

In 1999, the estate of Pearl and Don Carmichael bequeathed a principal sum of \$406,309.77 to the Division, specifically to Harry Collinge High School (HCHS).

Funding

The guidelines for the administration and use of the interest funds, established in the will of Pearl and Don Carmichael are:

- 1. The principal funds are to be kept intact permanently.
- 2. Funds are to be maintained in a chartered bank or Treasury Branch and invested in term deposits or government guaranteed instruments.
- 3. The interest is to be used to provide both scholarships and an annual music award, at the discretion of the HCHS Awards' Committee.

Scholarship Criteria and Selection

The HCHS Awards' Committee will, at their discretion, make the selection of recipients based on academic achievement and financial need. The size of each scholarship will be adequate to pay the expected cost of tuition and fees.

Candidates for the scholarship:

- 1. Must be graduates of Harry Collinge High School as defined in the HCHS Student Handbook.
- 2. Must provide official proof of registration in a university or university transfer program within twelve (12) months of notification of receipt of the scholarship.
- 3. Must be registered in a minimum of four (4) courses per semester at the university.

Music Award Criteria and Selection

- 1. An additional award will be presented to a Grade 8 student based on outstanding musical performance.
- 2. The amount of the music award is set at eighty dollars (\$80.00).
- 3. The Carmichael Endowment Fund will pay for the annual keeper plaque, the occasional replacement of the composite plaque, and all engraving costs.

Reference: Section 31,33,52,53,197,222 Education Act

Alberta Human Rights Act

Approved: September 1, 2004

Amended: November 2005; March 21, 2018; July 1, 2018; May 22, 2020